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House of Representatives

The House met at 5 p.m. and was called to order by the Speaker pro tempore (Mr. McHENRY).

DESIGNATION OF THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore laid before the House the following communication from the Speaker:

WASHINGTON, DC,
March 21, 2023.

I hereby appoint the Honorable PATRICK T. McHENRY to act as Speaker pro tempore on this day.

KEVIN MCCARTHY,
Speaker of the House of Representatives.

PRAYER

The Chaplain, the Reverend Margaret Grun Kibben, offered the following prayer:

Hear our praise, O Lord. As we stand in this House, in the courts of Your law, we praise You for You are good. We praise You for You are gracious, and Your goodness is everlasting.

May we always lift our voices to You and to You alone. For You are great. Heaven and Earth, the seas and all deeps are the evidence of Your pleasure. When the clouds emerge from the horizon, when lightning accompanies the rain, when the wind passes over the Earth, these are displays of Your creative power.

In awe of You, we set aside all other idols who compete for our attention. Silver and gold fascinate, but we have shaped them into vain prizes. The work of our hands creates marvelous structures, monuments, and memorials of our own fleeting life spans.

But they stand mute before Your omnipotence. They are deaf and blind to the hearts and souls of even the ones who crafted them. Though we are inspired by them, they have no breath of their own.

You alone are the creator. In You, and no one else, do we live and move

and have our being. Our lives are richer when we honor only You.

In Your most holy and revered name we pray.
Amen.

THE JOURNAL

The SPEAKER pro tempore. Pursuant to section 3(z) of House Resolution 5, the Journal of the last day's proceedings is approved.

PLEDGE OF ALLEGIANCE

The SPEAKER pro tempore. The Chair will lead the House in the Pledge of Allegiance.

The SPEAKER pro tempore led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

COMMUNICATION FROM THE CLERK OF THE HOUSE

The SPEAKER pro tempore laid before the House the following communication from the Clerk of the House of Representatives:

OFFICE OF THE CLERK,
HOUSE OF REPRESENTATIVES,
Washington, DC, March 20, 2023.

Hon. KEVIN MCCARTHY,
The Speaker, House of Representatives,
Washington, DC.

DEAR MR. SPEAKER: Pursuant to the permission granted in Clause 2(h) of Rule II of the Rules of the U.S. House of Representatives, I have the honor to transmit a sealed envelope received from the White House on March 20, 2023, at 1:02 p.m., said to contain a message from the President returning, without his approval, H.J. Res. 30.

With best wishes, I am,
Sincerely,

CHERYL L. JOHNSON,
Clerk of the House.

PROVIDING FOR CONGRESSIONAL DISAPPROVAL OF THE RULE SUBMITTED BY THE DEPARTMENT OF LABOR RELATING TO "PRUDENCE AND LOYALTY IN SELECTING PLAN INVESTMENTS AND EXERCISING SHAREHOLDER RIGHTS"—VETO MESSAGE FROM THE PRESIDENT OF THE UNITED STATES (H. DOC. NO. 118-18)

The SPEAKER pro tempore laid before the House the following veto message from the President of the United States:

To the House of Representatives:

I am returning herewith without my approval H.J. Res. 30, a resolution that would disapprove of the Department of Labor's final rule titled "Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights."

The Department of Labor's final rule protects the hard-earned life savings and pensions of tens of millions of workers and retirees across the country. It allows retirement plan fiduciaries to make fully informed investment decisions by considering all relevant factors that might impact a prospective investment, while ensuring that investment decisions made by retirement plan fiduciaries maximize financial returns for retirees.

There is extensive evidence showing that environmental, social, and governance factors can have a material impact on markets, industries, and businesses. But the Republican-led resolution would force retirement managers to ignore these relevant risk factors, disregarding the principles of free markets and jeopardizing the life savings of working families and retirees. In fact, this resolution would prevent retirement plan fiduciaries from taking into account factors, such as the physical risks of climate change and poor corporate governance, that could affect investment returns.

□ This symbol represents the time of day during the House proceedings, e.g., □ 1407 is 2:07 p.m.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.



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